



**CENTURY FINANCE LTD**

**Start doing.**

**Personal Loan Forms &  
Repayment Schedule**



### SECTION 1: PERSONAL DETAILS

Name: Mr. / Ms. / Mrs.				Surname			
Gender	Male		Female		Date of Birth		
Marital Status	Single		Married		Divorced		Age
No. of Dependents			Personal email				
Home number			Mobile Number				
Superfund Name			Superfund No				
NID Number			Driver License Number				
Customer status:	New Customer		Existing CFL Customer				
Residential Address							
Section:		Allotment		Street			
suburb:			Province				
Spouse Details (if married)							
First Name			Surname				
Occupation			Date of Birth				
Email Address			Mobile No				
Employer Name							
Employer Address							
Employer email			Employer Ph No.				

### SECTION 2: EMPLOYMENT DETAILS

Employer name							
Employer address							
Employee number			Office phone no				
Position							
Department							
Date of employment			Years of service				
Supervisor name							
Paymaster name							
Employment status	Permanent		Probation		Casual		
Work email address							

### SECTION 3: LOAN REQUEST

Purpose of Loan (Please tick)	Travel		School Fees		Medical		Bride Price	
	Personal Expenses			Refinancing				
	Others (Specify)							
Loan Amount (PGK)								
SD/PVA Loan Repayment Amount								
Number of Fortnights								

**SECTION 4: BANK ACCOUNT DETAILS**

Account Name			
Account Number		Account Type	
Bank Name		Branch	
BSB Number		Branch No	

**SECTION 5: CLOSE RELATIVE (not living with you)**

First Name		Surname	
Relationship		Date of Birth	
Occupation		Employer	
Employer address			
Telephone No		Email	
Residential address			
Province		Suburb	
Section		Lot	Street
Home Phone		Mobile	

**SECTION 6. TERMS AND CONDITIONS**

1. Borrower is required to fully repay the principal loan amount plus Interest within the repayment period scheduled.
2. 25% penalty fee is applied on every repayment that is lapsed.
3. The borrower is liable for any additional cost that may incur in relation to nonpayment including legal fees.
4. All legal rights will be explored if exceeded the repayment period.
5. Refinancing is based on 90% completion of existing loan.
6. The CFL reserves the ultimate right to review the loan facility annually, rejects or withdraw applications at its own risk any time.

**SECTION 7. BORROWER' S ACKNOWLEDGEMENT**

1. I acknowledge that I have read and understood the terms and Conditions provided and agree to abide by it.
2. If I fail to repay the money I owe, I authorize my employer to do direct payroll deduction from my final entitlement and remit it Century Finance Limited.
3. Also, it can be recouped from my other assets in value to the outstanding through legal process.

Borrower' s Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_



### BORROWER'S AGREEMENT

**Borrower's Name**  
(the "Borrower")

This Loan Agreement ("Agreement") is made and effective the..... [DATE],

**BETWEEN:** The **Borrower** (first named above), an individual with his main address and location as stated in the Personal Loan Application Form ("Form 4").

**AND: Century Finance Limited** (the "**Lender**"), a company organized and existing under the laws of the Independent State of Papua New Guinea, with its head office in Port Moresby.

The borrower hereby agrees and consent:

1. To pay the lender as per the repayment schedule amount on each pay day as stated on the PVA and Statutory Declaration Form for the loan amount obtained from the Lender;
2. In the event of ceasing employment by termination, suspension or resignation, the Lender has every right to recoup the outstanding loan from the Borrower's final entitlements as well as making cash payments to settle the balance in full;
3. That a penalty fee of 25% per fortnight will be charged for every single fortnight when the deduction is halted or shortfall to the agreed amount.
4. In the event that default by the **second fortnight**, the Lender to issue a Reminder Letter, Warning Letter and followed by Demand Letter and followed by legal proceeding to recoup the total money owing. The Lender can recoup the outstanding (principle plus interest and cost) from the Borrower's final entitlements or do reloads or rebound the assets to redeem balance owing, should the Borrower perish without fully settling the debt at the Public Curator;
5. In the event that the Borrower's employer does not remit deduction via Split- Pay or PVA, the Borrower will establish Bank Standing Order in the Borrower's account to repay all dues and if it leads to Legal proceedings, the Borrower to pay all Legal costs inclusive of recovery process fees and charges;
6. The Lender to obtain a credit report containing the Borrower's personal financial information and other credit information from a Credit Reporting Agency (CDB) and also to inform Credit Reporting Agency of any default in the repayment of the loan.

**IN WITNESS WHEREOF**, the Parties have executed this Agreement on the date first mentioned above.

#### BORROWER

Signature:

Full Name:

Employment Number:

#### LENDER

(by its Representative)

Signature:

Full Name:



## FORM 3: IRREVOCABLE SALARY DEDUCTION AUTHORITY

<b>EMPLOYEE SALARY DEDUCTION ADVICE</b>		Date
<b>TO: HR  Payroll  Accounts  Finance</b>		
FROM; Applicant's Name		
Employee No		Signature:
<p>I hereby authorize you to deduct the sum of K_____ from my fortnightly / monthly salary and remit cheque or deposit in favor of Century Finance Limited bank account number as follows:</p> <div style="border: 1px solid black; border-radius: 15px; padding: 10px; margin: 10px auto; width: 80%;"> <p>Century Finance Account Details:  Account Name: Century Finance Limited  Account Number: 7022 4635 87  Bank: Bank South Pacific  Branch: Waigani Banking Centre  Branch Number: 088-202</p> </div> <p>Upon my resignation, termination, suspension of employment, leave or default, you are hereby authorized to deduct and forward a lump sum deduction from my leave entitlements or any accrued entitlements to settle in full the amount owed to CENTRUY FINANCE LTD including related costs in penalties and fines, and recovery.</p> <p><b>THIS AUTHORITY IS IRREVOCABLE AND SHALL REMAIN IN FORCE AND EFFECTIVE WITHOUT ANY CHANGES UNTIL THE LOAN IS FULLY SETTLED.</b></p> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 30%;"> <p>_____ Approved by</p> <p>_____ Name:</p> </div> <div style="width: 30%;"> <p>____/____/____ Date:</p> <p>_____ Position</p> </div> <div style="width: 30%; text-align: center;"> <p>Company/Official Stamp/Seal</p> </div> </div>		
Deduction Start Date: ____/____/____		
Number of Fortnights/months		Pay Period Start Number
Deduction Cease Date	____/____/____	Pay Period End Number
Deduction Code	DWIMF	Salary Deduction Raised ____/____/____
Salary / PVA Deduction Approval Date ____/____/____		
The above authority is irrevocable without the consent of Century Finance Limited.		
<div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 30%;"> <p>_____ Payroll Officer's Full Name</p> </div> <div style="width: 30%;"> <p>_____ Payroll Officer's Signature</p> </div> <div style="width: 30%;"> <p>____/____/____ Date:</p> </div> </div>		





## **SCHEDULE 1: LOAN APPLICATION REQUIREMENTS**

### **SECTION 1: ELIGIBLE CUSTOMERS**

The following qualifications are strictly considered for the Customers to be eligible. The customer is: -

1. Permanent Employee of government, private companies and non-government organizations (NGOs);
2. not on suspension or any disciplinary offence;
3. in continuous employment for more than two years;
4. is not under suspension;
5. not on retrenchment list.

### **SECTION 2: LOAN APPLICATION DOCUMENTS**

The key Loan application documents to be provided with the application form:

1. Fully completed CFL Loan Application Form (Form 1);
2. Fully completed CFL Loan Agreement Form (Form 2);
3. Fully completed CFL Irrevocable Salary Deduction Authority (Form 3);
4. 2 x Latest Original Pay Slips. Copies will not be accepted;
5. Confirmation of Bank Accounts and latest copy of Bank Statement
6. Statutory Declaration Form issued by Century Finance;
7. Copy of Identification, Current and Valid;
8. Copy of PVA and confirmation of PVA Posting;
9. Resumption Letter for Education Clients –Teachers only;
10. Confirmation Letter of Employment;
11. 50% Take home pay after all deductions;
12. Not more than 2 financial institutions.

**CENTURY FINANCE LTD**  
**Repayment Schedule**  
**Effective 1<sup>st</sup> March 2024**

CFL PERSONAL LOANS REPAYMENT SCHEDULE																		
No. of F/N	5	6	7	8	9	10	11	12	14	16	18	20	22	24	26	28	30	
200	50.43																	
300	73.68	62.38	54.31	48.27														
400	96.92	82.08	71.48	63.53														
500	120.17	101.78	88.65	78.80														
600	143.42	121.48	105.82	94.07	85.59	78.21	72.17	66.16										
700	166.66	141.18	122.99	109.34	99.49	90.92	83.90	76.91										
800	189.91	160.88	140.16	124.60	113.38	103.62	95.63	87.67										
900	213.15	180.58	157.31	139.87	127.28	116.33	107.37	98.42										
1,000	236.40	200.28	174.48	155.14	141.18	129.04	119.10	109.17	94.98	85.58	78.25	72.40	67.61	64.03	61.38	59.80	58.44	
1,100	259.65	219.98	191.65	170.41	155.08	141.74	130.83	119.92	104.34	94.01	85.97	79.54	74.28	70.35	67.43	65.71	64.22	
1,200	282.89	239.68	208.82	185.67	168.99	154.45	142.56	130.68	113.70	102.44	93.68	86.68	80.95	76.66	73.50	71.62	70.00	
1,300	306.14	259.38	225.99	200.94	182.88	167.15	154.29	141.43	123.06	110.87	101.40	93.82	87.62	82.99	79.56	77.53	75.78	
1,400	329.38	279.08	243.16	216.21	196.78	179.86	166.02	152.18	132.41	119.31	109.12	100.96	94.29	89.31	85.62	83.44	81.56	
1,500	352.63	298.78	260.33	231.48	210.68	192.57	177.74	162.94	141.77	127.74	116.83	108.10	100.96	95.62	91.68	89.35	87.34	
1,600	375.88	318.48	277.48	246.74	224.58	205.27	189.47	173.69	151.13	136.18	124.54	115.25	107.63	101.95	97.74	95.26	93.11	
1,700	399.12	338.18	294.65	262.01	238.48	217.98	201.21	184.44	160.49	144.61	132.27	122.39	114.31	108.27	103.80	101.17	98.89	
1,800	422.37	357.88	311.82	277.28	252.38	230.69	212.94	195.20	169.84	153.05	139.98	129.53	120.98	114.59	109.87	107.08	104.68	
1,900	445.61	377.58	328.99	292.55	266.28	243.39	224.67	205.94	179.20	161.48	147.69	136.67	127.65	120.91	115.92	112.99	110.45	
2,000	468.86	397.28	346.16	307.81	280.17	256.10	236.40	216.70	188.56	169.91	155.41	143.81	134.31	127.23	121.99	118.90	116.23	
2,100	492.11	416.98	363.33	323.08	294.08	268.81	248.13	227.46	197.92	178.34	163.13	150.95	140.99	133.55	128.05	124.81	122.01	
2,200	515.35	436.68	380.50	338.35	307.98	281.51	259.86	238.20	207.27	186.79	170.84	158.09	147.66	139.87	134.11	130.72	127.78	
2,300	538.60	456.38	397.65	353.62	321.88	294.22	271.59	248.96	216.63	195.22	178.56	165.23	154.33	146.19	140.18	136.63	133.57	
2,400	561.84	476.08	414.82	368.88	335.78	306.93	283.33	259.71	225.99	203.65	186.27	172.38	161.00	152.51	146.23	142.54	139.35	
2,500	585.09	495.78	431.99	384.15	349.68	319.63	295.06	270.46	235.35	212.08	193.99	179.52	167.68	158.83	152.30	148.45	145.12	
2,600	608.34	515.48	449.16	399.42	363.57	332.34	306.78	281.22	244.70	220.52	201.71	186.66	174.35	165.15	158.36	154.36	150.90	
2,700	631.58	535.18	466.33	414.69	377.47	345.05	318.51	291.97	254.06	228.95	209.42	193.80	181.01	171.47	164.42	160.27	156.68	
2,800	654.83	554.88	483.50	429.95	391.37	357.75	330.24	302.72	263.42	237.39	217.13	200.94	187.69	177.79	170.48	166.18	162.46	
2,900	678.07	574.58	500.67	445.22	405.27	370.46	341.97	313.48	272.78	245.82	224.86	208.08	194.36	184.12	176.54	172.09	168.24	
3,000	701.32	594.28	517.82	460.49	419.18	383.17	353.70	324.23	282.13	254.26	232.57	215.22	201.03	190.43	182.60	178.00	174.02	
3,100	724.57	613.98	534.99	475.76	433.07	395.87	365.44	334.98	291.49	262.69	240.28	222.36	207.70	196.75	188.67	183.91	179.79	
3,200	747.81	633.68	552.16	491.02	446.97	408.58	377.17	345.74	300.85	271.12	248.00	229.51	214.38	203.08	194.72	189.82	185.57	
3,300	771.06	653.38	569.33	506.29	460.87	421.28	388.90	356.49	310.21	279.55	255.72	236.65	221.04	209.39	200.79	195.73	191.36	
3,400	794.30	673.08	586.50	521.56	474.77	433.99	400.63	367.24	319.56	287.99	263.43	243.79	227.71	215.72	206.85	201.64	197.13	
3,500	817.55	692.78	603.67	536.83	488.67	446.70	412.36	377.99	328.92	296.43	271.15	250.93	234.38	222.04	212.91	207.55	202.91	
3,600	840.80	712.48	620.84	552.09	502.57	459.40	424.09	388.75	338.28	304.86	278.86	258.07	241.06	228.35	218.98	213.46	208.69	
3,700	864.04	732.18	637.99	567.36	516.47	472.11	435.81	399.50	347.64	313.29	286.58	265.21	247.73	234.68	225.03	219.37	214.46	
3,800	887.29	751.88	655.16	582.63	530.36	484.82	447.54	410.25	356.99	321.73	294.30	272.35	254.40	241.00	231.10	225.28	220.25	
3,900	910.53	771.58	672.33	597.90	544.27	497.52	459.28	421.01	366.35	330.16	302.01	279.49	261.07	247.31	237.16	231.19	226.03	
4,000	933.78	791.28	689.50	613.16	558.17	510.23	471.01	431.76	375.71	338.59	309.72	286.64	267.74	253.64	243.22	237.10	231.80	
4,100	957.03	810.98	706.67	628.43	572.07	522.94	482.74	442.51	385.07	347.03	317.45	293.78	274.41	259.96	249.28	243.01	237.58	
4,200	980.27	830.68	723.84	643.70	585.97	535.64	494.47	453.27	394.42	355.47	325.16	300.92	281.08	266.28	255.34	248.92	243.36	
4,300	1,003.52	850.38	741.01	658.97	599.87	548.35	506.20	464.01	403.78	363.90	332.87	308.06	287.76	272.60	261.40	254.83	249.14	
4,400	1,026.76	870.08	758.16	674.23	613.76	561.06	517.93	474.77	413.14	372.33	340.59	315.20	294.43	278.92	267.47	260.74	254.92	
4,500	1,050.01	889.78	775.33	689.50	627.66	573.76	529.66	485.53	422.50	380.76	348.31	322.34	301.09	285.24	273.52	266.65	260.70	
4,600	1,073.26	909.48	792.50	704.77	641.56	586.47	541.40	496.27	431.85	389.20	356.02	329.48	307.76	291.56	279.59	272.56	266.47	
4,700	1,096.50	929.18	809.67	720.04	655.46	599.18	553.13	507.03	441.21	397.63	363.74	336.62	314.44	297.88	285.65	278.47	272.25	
4,800	1,119.75	948.88	826.84	735.30	669.37	611.88	564.85	517.78	450.57	406.07	371.45	343.77	321.11	304.20	291.71	284.38	278.04	
4,900	1,142.99	968.58	844.01	750.57	683.26	624.59	576.58	528.53	459.93	414.50	379.17	350.91	327.78	310.52	297.78	290.29	283.81	
5,000	1,166.24	988.28	861.18	765.84	697.16	637.30	588.31	539.29	469.28	422.94	386.89	358.05	334.46	316.84	303.83	296.20	289.59	



**CENTURY FINANCE LIMITED**  
**Start doing.**

**CONTACT**

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